

Property Tax Report Card
211901 - TOWN OF WEBB UFSD

2019-2020 - Page 1
Official - as of 04/21/2020 09:45 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name: JENNIFER DUNN
 Preparer's Telephone Number: 315-369-3222

Shaded Fields Will Calculate	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	9,119,160	9,669,800	6.04 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	6,325,000	6,450,000	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	6,325,000	6,450,000	1.98 %
F. Permissible Exclusions to the School Tax Levy Limit	187,265	191,004	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	6,140,327	6,287,206	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	6,137,735	6,258,996	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	2,592	28,210	
Public School Enrollment	268	260	-2.99 %
Consumer Price Index			1.81 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	1,929,066	2,183,834
Assigned Appropriated Fund Balance	1,121,301	1,172,726
Adjusted Unrestricted Fund Balance	844,759	801,066
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.26 %	8.28 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	MAIN EQUIP RESERVE	For the cost of any object or purpose for which bonds may be issued.	100,459	100,464	Equipment as needed
Capital	BUS RESERVE	For the cost of any object or purpose for which bonds may be issued.	260,300	260,800	Bus Purchase As Needed
Capital	2020 CAP. RESERVE	For the cost of any object or purpose for which bonds may be issued.	0	200,000	Building Project Phase 2
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	911,252	961,652	Building Project
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	345,531	346,031	Repairs as needed
Workers Compensation	WORKERS' COMP RESERVE	For self-insured Workers Compensation and benefits.	20,003	20,004	PAYMENTS FOR PLAN
Unemployment Insurance	UNEMPLOYMENT INS RESERVE	For reimbursement to the State Unemployment Insurance Fund.	34,026	34,051	PAYMENTS DUE FROM COVID-19 AND OTHER TERMINATIONS
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	<input type="text"/>	<input type="text"/>	
Mandatory		For proceeds from	<input type="text"/>	<input type="text"/>	

Reserve for Debt Service

the sale of district capital assets or improvement, restricted to debt service.

Insurance

For liability, casualty, and other types of uninsured losses.

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Property Loss + (add)

To cover property loss.

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Liability

To cover incurred liability claims.

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Tax Certiorari

For tax certiorari settlements.

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Reserve for Insurance Recoveries

For unexpended proceeds of insurance recoveries at fiscal year end.

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Employee Benefit Accrued Liability

For accrued 'employee benefits' due to employees upon termination of service.

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Retirement Contribution

RETIREMENT RESERVE

For employer retirement contributions to the State and Local Employees' Retirement System.

259,832	260,832
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AS NEEDED FOR EMPLOYER CONTRIBUTIONS

Reserve for Uncollected Taxes

For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

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Single Other Reserve + (add)

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*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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