

Budget Overview					
draft for 3/12/19 BOE mtg	2018-2019 Budget	2019-2020 Proposed Budget	% of Budget	Dollar Change	Percent Change
Expenditures					
General Support	\$ 1,550,200.00	\$ 1,600,000.00	17.5%	\$ 49,800.00	3.21%
Instruction	\$ 4,088,850.00	\$ 4,213,550.00	46.2%	\$ 124,700.00	3.05%
Transportation	\$ 614,110.00	\$ 615,310.00	6.7%	\$ 1,200.00	0.20%
Community Services	\$ 22,300.00	\$ 22,300.00	0.2%	-	0.00%
Employee Benefits	\$ 2,453,000.00	\$ 2,528,000.00	27.7%	\$ 75,000.00	3.06%
Interfund Transfer	\$ 140,000.00	\$ 140,000.00	1.5%	-	0.00%
TOTAL	\$ 8,868,460.00	\$ 9,119,160.00	100.0%	\$ 250,700.00	2.83%
Revenue					
State Aid	\$ 915,000.00	\$ 942,724.00	10.3%	\$ 27,724.00	3.03%
Property Tax Levy	\$ 6,176,000.00	\$ 6,325,000.00	69.4%	\$ 149,000.00	2.41%
Tuition	\$ 550,000.00	\$ 583,000.00	6.4%	\$ 33,000.00	6.00%
Other	\$ 130,175.00	\$ 147,135.00	1.6%	\$ 16,960.00	13.03%
Fund Balance to Reduce Taxes	\$ 1,097,285.00	\$ 1,121,301.00	12.3%	\$ 24,016.00	2.19%
TOTAL	\$ 8,868,460.00	\$ 9,119,160.00	100.0%	\$ 250,700.00	2.83%
					projected TAX CAP
					2.41%
					6,325,206
					\$ 206

Fund Balance Projection	
FundBalance End of 2018	\$ 4,220,469.00
Less: Fund Balance Used Tax Levy	\$ (1,121,301.00)
Estimated 18/19 Fund Balance Inc/Dec	\$ (365,312.61)
Reserves (current)	\$ (1,484,473.62)
Main Equipment	\$ 60,000.00
Repair Reserve	\$ 243,183.62
Bus Reserve	\$ 158,639.97
Capital Reserve	\$ 705,529.09
Retirement Reserve	\$ 257,107.12
Unemployment	\$ 60,013.82
Unrecorded Interest	\$ (2,500.00)
Reserves (additional) ????	\$ (240,000.00)
ESTIMATED Encumbrances	\$ (235,500.00)
Final Fund Balance for Use 19/20	\$ 771,381.77

Draft